



STRATEGIC PLAN
FISCAL YEARS 2027—2031

Table of Contents

Introduction and Background	3
FHFA Office of Inspector General	3
The GPRA Modernization Act of 2010	3
Alignment with FHFA’s Strategic Plan for Fiscal Years 2027-2031	4
Mission, Vision, and Values	4
Mission	4
Vision.....	4
Values	5
Strategic Plan	6
Goals and Objectives	6
Strategies.....	7

Introduction and Background

The Housing and Economic Recovery Act of 2008 (HERA) established the Federal Housing Finance Agency (FHFA or Agency) in July 2008.¹ FHFA regulates and supervises Fannie Mae and Freddie Mac (the Enterprises) and their affiliate, U.S. Financial Technology, LLC (U.S. FinTech), as well as the Federal Home Loan Banks (FHLBanks) and the FHLBanks' fiscal agent, the Office of Finance. The Agency is responsible for ensuring that the regulated entities fulfill their mission by operating in a safe and sound manner to serve as a reliable source of liquidity for the U.S. housing finance system and community investment throughout the economic cycle.

With respect to FHFA's regulated entities, the Enterprises dominate the secondary mortgage market and the mortgage securitization sector in the United States and, thus, affect the entire mortgage finance industry. In September 2008, FHFA placed the Enterprises into conservatorships, thereby undertaking the unique dual role of regulator and conservator. As their conservator, FHFA has powers and authorities to ensure the Enterprises are sound and solvent and conserving and preserving their assets as they perform their housing finance mission. The FHLBanks support residential mortgage lending and community investment through their member financial institutions.

FHFA Office of Inspector General

HERA, which amended the Inspector General Act of 1978, also established FHFA's Office of Inspector General (OIG). Our mission is to promote economy, efficiency, and integrity in FHFA's programs and operations, and to deter and detect fraud, waste, and abuse in those programs and operations. We conduct audits, investigations, evaluations, compliance reviews, and other oversight activities in connection with FHFA's mission, including its supervision and conservatorship of the Enterprises and its oversight of the FHLBank System. Also, because FHFA has been placed in the unique role of both regulator and conservator of the Enterprises, our oversight role reaches matters delegated by FHFA to the Enterprises to ensure that the Enterprises are satisfying their delegated responsibilities and that taxpayer monies are not wasted or misused.

The GPRA Modernization Act of 2010

The original Government Performance and Results Act (GPRA) of 1993 was updated by the GPRA Modernization Act of 2010, which seeks to improve the effectiveness and efficiency of government by requiring agencies to set clear goals for a limited number of outcome-focused

¹ FHFA is also known as U.S. Federal Housing.

priorities. It emphasizes the use of goals and measures to improve outcomes by requiring agencies to measure, analyze, and communicate performance information.

Although the Act's requirements do not apply to OIGs, most OIGs have developed their own strategic plans, including FHFA-OIG.

Alignment with FHFA's Strategic Plan for Fiscal Years 2027-2031

FHFA's mission as defined in its Strategic Plan is to ensure the operations and activities of each regulated entity foster liquid, efficient, competitive, and resilient national housing finance markets in a safe and sound manner.

FHFA's strategic goals, objectives, and performance measures² have changed over the years. In its current Strategic Plan, FHFA identifies three strategic goals:

1. Responsibly oversee Fannie Mae and Freddie Mac for the American People;
2. Supervise the Federal Home Loan Bank system; and
3. Efficiently manage U.S. Federal Housing operations.

Our Strategic Plan aligns with the Agency's Strategic Plan in that it supports the achievement of FHFA's mission and goals by fighting fraud and promoting the economy, efficiency, and integrity of its programs and operations.

Mission, Vision, and Values

Mission

Our mission is to strengthen the nation's housing finance system through rigorous, objective oversight and enforcement efforts.

Vision

Our vision is to be the model for trusted, fair, and effective oversight and enforcement. We achieve this vision by being an independent oversight organization that acts as a catalyst for effective management, accountability, and positive change in FHFA. We hold accountable those who waste or steal funds in connection with the Agency or the regulated entities, whether inside or outside of the federal government. We also seek to inspire a workforce that embodies the highest standards of integrity, professionalism, and technical proficiency.

² FHFA identifies its performance measures in its annual [Agency Performance Plan](#).

Values

In performing its mission, we adhere to several values, which are fundamental to accomplishing our mission and conducting our daily operations. Our core values are:

- **Integrity** – We hold ourselves and each other to the highest ethical standards.
- **Independence** – We follow applicable professional standards in the conduct of our work. Our work and reporting are based on sound evidence, and all decisions and findings are made in an ethical manner without bias or undue influence.
- **Excellence** – We are committed to achieving the highest quality in everything we do.
- **Respect** – We treat each other and our stakeholders with professionalism, dignity, and respect.
- **Collaboration** – We work together to achieve shared success.
- **Transparency** – We are committed to clear, honest communication.

Strategic Plan

We based our Strategic Plan on three central goals executed through key operational strategies.

Goals and Objectives

1. Fight fraud by deterring and detecting waste, abuse, and misconduct

Maintain a proactive enforcement posture that identifies threats, uncovers wrong-doing, and reinforces a culture of accountability. Leverage data and risk-based tools to timely investigate fraud, waste, abuse, and misconduct to safeguard public resources, uphold the highest standards of conduct, and bring to justice those that defraud our nation's housing finance system.

2. Promote economy, efficiency, and integrity

Conduct independent oversight with integrity to strengthen FHFA programs and operations. Prioritize high-value audits, evaluations, and reviews to ensure resources are used wisely, risks are addressed early, reports provide information and transparency, and Agency recommendations are actionable.

3. Build and sustain a high-performing workforce

Invest in people and create the conditions for excellence. Foster a culture that values expertise, respect, collaboration, continuous development, and strong leadership. Equip employees with clear expectations, and enable use of modern tools to increase efficiency, including the responsible leveraging of artificial intelligence. Ensure employees have the support needed to effectively innovate and deliver results.

Operational Strategies

The following will guide our activities during FY 2027-2031.³

1. Fight Fraud by Deterring and Detecting Waste, Abuse, and Misconduct

- Vigorously investigate criminal activity and collaborate with federal law enforcement partners as needed
- Respond timely to hotline tips
- Inform the public of our investigative activities

2. Promote Economy, Efficiency, and Integrity

- Complete audits, evaluations, and reviews outlined in the risk-based Annual Plan
- Review and assess FHFA's corrective action submissions
- Maintain a database of all recommendations and their current status

3. Build and Sustain a High-Performing Workforce

- Attract, hire, and retain top candidates
- Create a resilient workforce where employees grow through training and career development
- Coordinate internally and externally to advance mission goals through human capital resources

³ We may initiate other oversight work as higher-priority risks or circumstances arise.

Federal Housing Finance Agency Office of Inspector General

To report potential fraud, waste, abuse, mismanagement, or any other kind of criminal or noncriminal misconduct relative to FHFA's programs or operations:

Call: 1-800-793-7724

Fax: 202-318-0358

Visit: www.fhfaog.gov/report-fraud-waste-or-abuse

Write: FHFA Office of Inspector General
Attn: Office of Investigations – Hotline
400 Seventh Street SW
Washington, DC 20219