

Federal Housing Finance Agency  
Office of Inspector General



# Reducing Risk and Preventing Fraud in the New Securitization Infrastructure

Evaluation Report • EVL-2013-010 • August 22, 2013

FHFA issued the subject report on August 22, 2013. The Inspector General Act of 1978, as amended, establishes offices of inspectors general to, among other things, “prevent and detect fraud and abuse” in programs of federal departments and agencies. Inspector General Act of 1978, 5 U.S.C. App. 3 § 2(2)(B).

**EVALUATION OBJECTIVE:** The objective of this evaluation was to assess risks and fraud threats in the securitization infrastructure under development and to address such risks by recommending countermeasures into the emerging policies, procedures, internal controls, and organizational structures as they are designed.

Because information in this report could be used to exploit vulnerabilities and circumvent recommended countermeasures, it has not been released publicly.